

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	34312	34394	-82	-0.2%
Dow Futures	34350	34271	79	0.2%
Nasdaq	13657	13661	-4	0.0%
FTSE	7030	7052	-22	-0.3%
Nikkei	28596	28554	42	0.1%
Hang Seng	29162	28911	251	0.9%
SGX CNX Nifty	15250	15250	0	0.0%
Straits Singapore	3146	3146	Closed	Closed
South Korea	3171	3171	0	0.0%
Taiwan	16531	16596	-64	-0.4%
Shanghai	3596	3581	15	0.4%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	9918	9947	-29.0	-0.3%
Alumin (\$/MT)	2372	2387	-15.0	-0.6%
Zinc (\$/MT)	2983	2949	34.0	1.2%
Brent Crude (\$/bbl)	68.7	68.7	0.0	0.0%
Gold (\$/Ounce)	1906	1899	6.8	0.4%
Silver (\$/Ounce)	28.2	28.0	0.2	0.7%
Light Crude (\$/bbl)	66.1	66.1	0.0	0.0%
N G (\$/mmbtu)	2.9	2.9	0.0	0.9%
Sugar (\$/MT)	455.9	449.4	6.5	1.4%
Rubber (Rs./kg)	172.0	172.0	0.0	0.0%
Baltic Dry Index	2809	2881	-72.0	-2.5%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	72.78	72.97	-0.26%
Rs./ Euro	89.20	89.09	0.12%
Rs./Chinese Yuan	11.35	11.37	-0.13%
Yen /\$ rate	108.75	108.78	-0.03%
\$ US/Euro	1.23	1.23	0.02%

Dollar Index	Current	Previous	Var(%)
Dollar Index	89.66	89.64	0.02%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	15100	34400
Support 2	15000	34000
Resistance	15300	35150

Securities in Ban For Trade	
AMAMRAJABAT	
CANBK	
PNB	

Market Review

US: U.S. stocks closed slightly lower on Tuesday, and each of Wall Street's main indexes failed to stray far from the unchanged mark following a rally in the prior session as investors continue to try and assess the route of inflation.

Asia: Asian shares rose on Wednesday while the U.S. dollar stood near its lowest levels this year after U.S. Federal Reserve officials reaffirmed a dovish monetary policy stance, providing yet more assurance to investors worried about the inflation outlook.

India: Benchmark Indian equity indices witnessed a mixed close on Tuesday. The Sensex closed at 50,637.53, down 14.37 points, or 0.03%, while the Nifty was at 15,208.45, up 10.75 points, or 0.07%. Banks and financials were top drags. **Market is expected to open on flattist note and likely to witness sideways move during the day.**

Global Economy: U.S. consumer confidence hovered at a 14-month high in May as optimism over jobs tempered concerns about rising inflation and diminishing government financial support. The housing market is showing signs of fatigue, with new single-family homes sales dropping in April amid a dearth of properties, which is boosting prices at the fastest pace in more than 15 years. The consumer confidence index slipped to a reading of 117.2 this month from 117.5 in April, the highest level since February 2020. Economists polled by Reuters had forecast the index at 119.2.

U.S. single-family home prices in 20 key urban markets rose in March from a year earlier by the most in more than seven years. The S&P/Case Shiller composite index of 20 metropolitan areas gained 13.3% through the 12 months ended in March on a seasonally adjusted basis, the largest annual price increase since December 2013. A Reuters poll of economists had forecast a 12.3% increase. On m-o-m basis, the 20-city composite index rose 1.6% from February. Economists polled by Reuters had been expecting a 1.2% increase.

Commodities: Oil was up Wednesday morning in Asia, as concerns that the possible resumption in Iranian supply would cause a supply glut was offset by strong U.S. crude oil supply data.

Gold prices held firm near a 4-1/2-month high on Wednesday as a drop in U.S. Treasury yields and a weaker dollar supported the safe-haven metal.

Currency: The dollar extended its nearly two-month slide against major peers on Tuesday as U.S. interest rates fell on U.S. Federal Reserve arguments for easy monetary policy despite current inflationary forces.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	69555	7165	57056	5689	1476	147048	15711	118457	12569	28591	3142
Index Option	3959279	374418	3936481	372232	2186	1189092	125085	1114666	117969	74426	7116
Stock Future	574795	43781	602213	45741	-1960	1468924	112694	1493328	113958	-24404	-1264
Stock Option	223899	18095	227980	18447	-352	236414	18353	254197	19600	-17783	-1247
Total	4827528	443459	4823730	442109	1350	3041478	271843	2980648	264096	60830	7747

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
18-May-21	8844	7704	1140
19-May-21	9235	6702	2533
20-May-21	8187	7964	224
21-May-21	7720	7388	332
24-May-21	8252	7129	1123
Month to date-May	104631	106394	(1764)
FII (Prov.) (Rs Cr)	Buy	Sell	Net
19-May-21	7138	7836	(698)
20-May-21	8150	8079	71
21-May-21	7951	7441	510
24-May-21	7831	7245	585
25-May-21	7283	6323	960
Month to date-May	105754	114676	(8922)
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
19-May-21	4723	5576	(853)
20-May-21	4723	5599	(876)
21-May-21	6089	5440	649
24-May-21	5329	6037	(708)
25-May-21	4300	4863	(564)
Month to date-May	84428	83490	938
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
18-May-21	288	583	(296)
19-May-21	1452	1073	379
20-May-21	793	688	105
21-May-21	221	513	(292)
24-May-21	321	443	(122)
Month to date-May	9162	7357	1805

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1736	53%	1030	50%
Decline	1403	43%	950	46%
Unchanged	142	4%	71	3%

Market Turnover	25-May	24-May	Var (%)
BSE Cash	5237	5503	-5%
NSE Cash	73500	78112	-6%
NSE Futures	183177	175587	4%
NSE Options	3622946	3353323	8%
Total (Rs.Cr)	3884860	3612525	8%

Volatility Index	25-May	24-May
Volatility Index	18.84	19.13

Index PE – TTM	25-May	Yr. High	Yr. Low
Sensex	31.6	36.2	21.1
Nifty	29.3	42.0	23.0

Corporate News

CIL's coal allocation to power sector under e-auction drops 28% in April

CIL's coal allocation under special forward e-auction for the power sector dropped 27.9 % to 2.19 million tonnes (MT) last month. Coal India Ltd had allocated 3.04 MT of coal in April last year..However, the coal allocation by the PSU under the scheme had increased to 39.33 MT in FY'21 from 27.12 MT in FY'20. (ET)

HPCL shuts 70,000 bpd fire-hit crude unit at Vizag refinery

Hindustan Petroleum has shut a 70,000 barrel per day (bpd) crude unit at its Vizag refinery in Southern India after a fire broke out at about on Tuesday. The 166,000 bpd Vizag refinery has three crude units..(ET)

NHPC awards Rs 188 crore contract to Tata Power Solar Systems

NHPC said it has placed an order worth Rs 188.19 crore with Tata Power Solar Systems to set up a 40 megawatt (MW) solar power project at Ganjam, in Odisha. the company said, it has awarded an EPC contract to Tata Power Solar Systems Ltd on May 24, 2021 for development of a 40-MW solar power project in Odisha for Rs 188.19 crore. (ET)

Banks Board Bureau recommends S L Jain for Indian Bank MD position

The Banks Board Bureau (BBB) has recommended the name of S L Jain for the post of managing director (MD) of state-owned Indian Bank NSE -1.69 %. The term of incumbent MD of the Chennai-based lender, Padmaja Chunduru, would superannuate later this month. (ET)

BPCL may sell some stake in IGL, Petronet to shed promoter status

BPCL may sell a part of its stake in Petronet LNG and Indraprastha Gas (IGL) to shed its promoter status to obviate the need for its new owner to make open offers for the two gas companies, sources said.BPCL holds 12.5 % of shareholding in India's largest liquefied natural gas importer, Petronet, and a 22.5 % stake in city gas retailer, IGL. It is a promoter of both the listed companies and holds board positions.(ET)

PNB and PNB Housing Finance enter new brand agreement

PNB and PNB Housing Finance have entered into a fresh brand agreement, which gives PNB the right to withdraw its brand name from the mortgage lender.PNB holds 33% in PNB Housing. The revised brand agreement raised doubts on whether a change in holding pattern is likely anytime soon. (ET)

Top 5 Nifty Gainers	25-May	24-May	Var(%)
ASIANPAINT	2914	2819	3.4%
TITAN	1569	1521	3.2%
EICHERMOT	2625	2551	2.9%
JSWSTEEL	701	681	2.8%
GAIL	155	152	2.2%
Top 5 Nifty Losers	25-May	24-May	Var(%)
HDFCBANK	1479	1510	-2.1%
HDFCLIFE	659	670	-1.7%
AXISBANK	732	741	-1.3%
RELIANCE	1963	1986	-1.1%
INDUSINDBK	994	1005	-1.1%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	50,638	0.0%	0.9%	4.7%	65.4%
MIDCAP	21,602	-0.3%	1.7%	7.6%	89.4%
SMLCAP	23,352	0.3%	2.2%	10.2%	120.5%
AUTO	23,310	0.6%	0.6%	7.4%	75.5%
BANKEKX	39,349	-0.7%	2.1%	7.1%	96.2%
Capital Goods	22,327	-0.3%	1.6%	11.1%	98.6%
FMCG	12,972	0.5%	0.0%	3.2%	24.2%
Health Care	24,618	0.1%	2.0%	6.2%	59.7%
IT	26,978	1.0%	1.5%	2.5%	96.4%
METAL	18,692	0.9%	-3.8%	13.2%	193.5%
Oil & Gas	16,149	0.5%	1.5%	10.8%	44.5%
Power	2,853	-0.9%	3.7%	16.2%	97.6%
Realty	2,598	0.4%	6.1%	4.5%	100.7%

NSE USD Futures	25-May	24-May	Var (%)
May Expiry (Rs./\$)	72.84	72.96	-0.2%
June Expiry (Rs./\$)	73.16	73.31	-0.2%
Total Turnover (Rs. Crore)	29661	23543	26%

Sectors	TTM PE
Auto	34.30
Auto Ancillary	71.37
Banking	25.69
Engineering	29.28
Cement	34.39
Diamonds & Jewellery	104.67
Housing Finance	28.10
Infrastructure & Const	32.39
Metals-Aluminium	24.23
Metal – Steel	11.42
Oil Expl.	42.31
Pharma	35.86
Power – Gen. Supp.	21.84
Information Tech.	31.04
Sugar	9.04
Telecom Serv. Prov.	23.11
Tyres	22.71

Economy News

India's foodgrain output to rise 2.66% to record 305.43 MT in 2020-21: Govt

India's foodgrain production is estimated to rise 2.66% to a new record of 305.43 million tonnes in the current crop year 2020-21, on better output of rice, wheat and pulses amid good monsoon rains last year. As per the data, rice production is pegged at a record 121.46 million tonne in the 2020-21 crop year as against 118.87 million tonne in the previous year. Wheat production is estimated to increase to a record 108.75 million tonnes in 2020-21 from 107.86 million tonnes in the previous year. Pulses output is estimated at 25.56 million tonnes, a rise as compared with 23.03 million tonnes in 2019-20 crop year. (ET)

Finance Ministry plans stimulus package to support economic growth

India is preparing a stimulus package for sectors worst affected by a deadly coronavirus wave, aiming to support an economy struggling with a slew of localized lockdowns. The finance ministry is working on proposals to bolster the tourism, aviation and hospitality industries, along with small and medium-sized companies. (BS)

India's GDP to grow at better-than-expected rate of 1.3% in Q4: SBI report

The country's GDP is likely to grow at 1.3% in the fourth quarter of 2020-21 and may see a contraction of around 7.3% for the full financial year, according to an SBI research report. The report said that going by the estimate of 1.3% GDP growth, India would still be the fifth-fastest-growing country among 25 nations that have released their GDP numbers so far. (BS)

International Corporate News

Moderna says its COVID-19 vaccine found safe, effective in teens

Moderna Inc.'s COVID-19 vaccine was highly effective in 12 to 17 year-old adolescents in a large study, paving the way for regulatory submissions around the world by early June. The company said its vaccine was between 93% and 100% effective in preventing symptomatic COVID in a study of teenagers. (Reuters)

Ford to develop two all-electric vehicle platforms by 2025

Ford Motor Co to develop two dedicated all-electric vehicle platforms, one for full-size trucks and SUVs, the other for cars and smaller SUVs, as part of a strategy to catch General Motors Co, Volkswagen AG and Tesla Inc in the global electrification race. The dedicated platforms will give Ford common architectures including shared chassis components, electric motors and battery packs on which to base many of its future electric vehicles. (Reuters)

ADR Price Movement									
Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	18.73	7172041	18.67	3840484	0.32%	1	1363.10	1361.60	0.1%
Tata Motors	21.37	945421	21.52	1205462	-0.70%	5	311.05	315.25	-1.3%
Wipro	7.61	980880	7.64	708837	-0.39%	1	553.83	517.55	7.0%
Dr.Reddy's	72.75	170297	72.59	145919	0.22%	1	5294.47	5311.20	-0.3%
ICICI Bank	17.67	4796441	17.78	2555273	-0.62%	2	642.98	650.30	-1.1%
HDFC Bank	73.01	2192397	75.52	1410653	-3.32%	3	1771.13	1478.95	19.8%

GDR's (US\$)				
	Prices	Prev. Close	Change	Var %
L&T	19.82	19.62	0.20	1.0%
RIL	54.10	54.50	-0.40	-0.7%
SBI	56.00	56.60	-0.60	-1.1%

10 year G-Sec Yield	Current	Previous	Change
US	1.57%	1.56%	2 bps
Japan	0.08%	0.08%	(0) bps
India	5.97%	5.97%	0 bps
UK	0.79%	0.81%	(3) bps
Libor 3 Mths	0.14%	0.15%	(1) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	589	588	0.2%
Inflation – WPI	10.49%	7.39%	310 bps
Inflation – CPI	4.29%	5.52 %	44 bps

India GDP	Q3FY21	Q2FY21	FY20
Growth	0.4%	-7.5%	4.2%

Monetary Policy	Current	Previous	Change
Repo Rate	4.00%	4.00%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.00%	0 bps
O/S Banking System Liquidity (Rs bn)	4367	4297	70

IIP Growth -%	Mar-21	Mar-20	YTD-FY21
IIP	22.4	0.2	-8.6
Mining	6.1	2.2	-7.8
Manufacturing	25.8	-0.3	-9.8
Electricity	22.5	1.3	-0.5

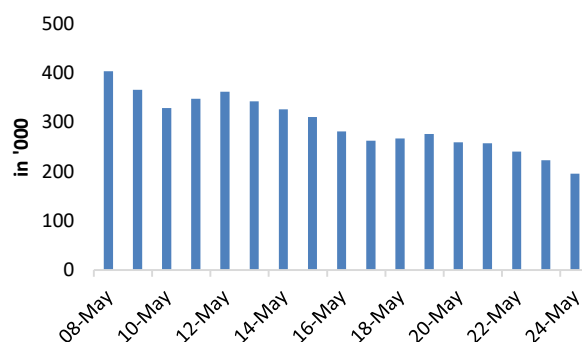
US Economy Data	Current	Previous
Inflation (%) (YoY)	2.60%	1.70%
Unemployment (%)	6.10%	6.00%

Interest Rate (%)	Current	Previous
Fed Rate	0-0.25%	0-0.25%

US GDP	Q4CY20	Q3CY20
Growth (QoQ Annualized)	4.3%	33.4%

China Economy Data	Current	Previous
GDP	18.30%	6.50%
Inflation – CPI (%)	0.90%	0.40%

Daily Additions in Covid Cases in India (Source: Covid19)



	Date
Indian GDP Data	31 May
Indian Inflation Data CPI	14 June
Indian Inflation Data WPI	14 June
Indian Monetary Policy	04 June
India's Industrial Production (IIP)	11 June
US Inflation Data	10 June
US GDP	27 May
US Unemployment Data	04 June
US Fed Rate	16 June
China GDP	15 July
China Inflation Data	09 June

Event Update		
Co. Name	Date	Purpose
Welspun India Ltd.	26/05/21	Rs.0.15 per share(15%)Dividend
Tata Consultancy Services Ltd.	27/05/21	Rs.15.00 per share(1500%)Final Dividend
Cigniti Technologies Ltd.	28/05/21	Rs.2.50 per share(25%)Final Dividend
Indiabulls Housing Finance Ltd.	31/05/21	Rs.9.00 per share(450%)Interim Dividend
Housing Development Finance Corporation Ltd.	01/06/21	Rs.23.00 per share(1150%)Dividend
Infosys Ltd.	01/06/21	Rs.15.00 per share(300%)Final Dividend
KSolves India Ltd.	07/06/21	Bonus
Asian Paints Ltd.	11/06/21	Rs.14.50 per share(1450%)Final Dividend
Nippon Life India Asset Management Ltd.	11/06/21	Rs.5.00 per share(50%)Final Dividend
Torrent Pharmaceuticals Ltd.	18/06/21	Rs.15.00 per share(300%)Final Dividend
Angel Broking Ltd.	22/06/21	A.G.M.
HDFC Life Insurance Co Ltd.	01/07/21	Rs.2.02 per share(20.2%)Final Dividend
SKF India Ltd.	07/07/21	A.G.M.
DCM Shriram Ltd.	09/07/21	Rs.3.80 per share(190%)Final Dividend
Pioneer Embroideries Ltd.	09/07/21	Rs.0.25 per share(2.5%)Dividend
Syngene International Ltd.	14/07/21	A.G.M.
Rane Brake Lining Ltd.	19/07/21	Rs.25.00 per share(250%)Final Dividend
Glaxosmithkline Pharmaceuticals Ltd.	20/07/21	Rs.30.00 per share(300%)Dividend
Kaycee Industries Ltd.	30/07/21	Rs.30.00 per share(30%)Final Dividend
Gland Pharma Ltd.	10/08/21	A.G.M.
Privi Speciality Chemicals Ltd.	18/08/21	Rs.2.00 per share(20%)Final Dividend

Bulk Deal AS On 25/05/21

BSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
500009	AMBALALSA	MONET SECURITIES PRIVATE LTD	S	606758	53.1
542460	ANUP	HDFC MUTUAL FUND	S	85842	682
542865	ANUROOP	RAUNAK RAMUKA	S	50000	13.33
539403	ARAMBHAN	JAIN SAPNA	S	40000	4.94
526731	BRIGHTBR	BEELINE IMPEX PRIVATE LIMITED	S	32245	86.04
504028	GEE	VENKATESH SHELTER PRIVATE LIMITED	S	125000	55.05
539097	HKG	HARSHAD JITENDRA CHANDE	B	90000	55
539097	HKG	VORA PRANAV PRAFULCHANDRA	S	90000	55
539097	HKG	VORA VILPABEN PRANAVBHAI	S	90000	55
501351	RAPIDIN	PALLAVI SYNTHETICS PVT LTD	S	48400	32.6
501351	RAPIDIN	SOLUTION COMMERCIALS INDIA PVT LTD	B	48400	32.6
542862	SHAHLON	KESAR TRACOM INDIA LLP	S	144727	100.42
539026	SSPNFIN	ASHOK KUMAR SINGH	B	28000	8.32
539026	SSPNFIN	ASHOK KUMAR SINGH	B	40000	8.25
539026	SSPNFIN	SHIVA KUMAR	S	20000	8.33
539026	SSPNFIN	SUNIL KUMAR SINGH	S	40000	8.25
539222	VMV	ASHOK KUMAR SINGH	B	35000	8.41
539222	VMV	SUNIL KUMAR SINGH	S	35000	8.41
503641	ZODIACVEN	RAJ KUMAR BANSAL	B	214979	10.13

NSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
AARTISURF	Aarti Surfactants Limited	CHANDRAKANT VALLABHJI GOGRI	SELL	80000	1404.22
AARVI	Aarvi Encon Limited	GITA KIRTI AMBANI	SELL	82000	57.57
AMARAJABAT	Amara Raja Batt Ltd	CLARIOS ARBL HOLDING LP	SELL	17081250	747.22
AMARAJABAT	Amara Raja Batt Ltd	GHISALLO MASTER FUND LP	BUY	1400000	746
AMARAJABAT	Amara Raja Batt Ltd	INTEGRATED CORE STRATEGIES ASIA PTE LTD	BUY	1750000	746
AMARAJABAT	Amara Raja Batt Ltd	MORGAN STANLEY ASIA SINGAPORE PTE ODI	BUY	1806000	746
BALLARPUR	Ballarpur Industries Limi	LT FINANCE LIMITED	SELL	11240317	1.15
MACPOWER	Macpower CNC Machines Ltd	ZYANA STOCKS AND COMMODITIES	BUY	53408	97.24
MAJESCO	Majesco Limited	RAJASTHAN GLOBAL SECURITIES PVT LTD	BUY	288222	76.25
MAJESCO	Majesco Limited	VLS FINANCE LTD	SELL	250000	76.26
ORIENTHOT	Oriental Hotels Ltd	BIRLA DIVIDEND YIELD PLUS	SELL	1215016	39.8
RELINFRA	Reliance Infrastructu Ltd	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	SELL	5000000	58.84
SANDHAR	Sandhar Technologies Ltd	NIPPON INDIA MUTUAL FUND	BUY	400000	240.53
SCHNEIDER	Schneider Electric Infra	PLUTUS WEALTH MANAGEMENT LLP	BUY	2900000	120.45
ANUP	The Anup Engineering Ltd	HDFC MUTUAL FUND A/C HDFC MIDCAP OPPORTUNITIES FUND	SELL	85850	682.02
VIKASWSP	Vikas Wsp Ltd	SONY SEBASTIAN	BUY	2640000	5.74

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